



Cadex Electronics Inc.
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October 31, 2011

To Whom It May Concern:

LETTER OF APPOINTMENT

This letter is to confirm that Cadex Electronics Inc. appoints **Master Instruments Pty Ltd.**, located at 33-39 Sloane St. Marrickville, N.S.W. Australia, 2004 as our exclusive agent/representative for Cadex Electronics, Inc. standard products including C7000 series battery analyzers, UCC conditioning chargers, C8000 Battery Test Systems, C5100 Battery Testers and its related accessories in the territory of Australia.

As Cadex Electronics Inc's exclusive agent/representative for Australia, **Master Instruments Pty Ltd.** is responsible to devote time and effort as necessary to promote Cadex Electronics Inc.'s standard products and services. **Master Instruments Pty Ltd.** is eligible to provide quotation and product training on behalf of Cadex Electronics Inc.

This agreement is in effect with **Master Instruments Pty Ltd.** until November 1st 2014.

Full technical support and product warranty will be provided from Cadex Electronics Inc. headquarters located in Richmond, British Columbia, Canada.

Yours truly,

A handwritten signature in black ink, appearing to read "Derek McGowan".

Derek McGowan
Territory Sales Manager
Cadex Electronics, Inc.